

# Balance Sheet

Sunday September 30, 2007

## Hunters Ridge Homeowners

Accrual Accounting Year Starts January 1, 2007

### ASSETS

Current Assets			
Chase Checking		\$1,787.62	
	Total Asset		\$1,787.62
Horizon Money Market			
Horizon Bank MM		\$867.25	
	Total Horizon Money Market		\$867.25
Members Receivables			
M/R Deck Charge		\$770.00	
M/R Dues		\$3,136.69	
M/R Fines		\$500.00	
M/R Interest		\$102.38	
M/R Late Fees		\$600.00	
M/R Legal Fees		\$847.19	
	Total Members Receivables		\$5,956.26
Other Assets			
Accrued Interest Rec.		\$141.43	
Prepaid Insurance		\$11,380.52	
	Total Other Assets		\$11,521.95
Reserve Accounting			
Horizon Bank Reserves			
Horiz 1Yr CD 9/26/07		\$165,839.09	
	Total Horizon Bank Reserves	\$165,839.09	
First Bank M M Account			
First Bank M M (12/31/06)		\$23,051.96	
First MM Interest		\$170.25	
Withdraw Money Market		(\$20,000.00)	
	Total First Bank M M Account	\$3,222.21	
	Total Reserve Accounting		\$169,061.30
	<b>TOTAL ASSETS</b>		<b><u>\$189,194.38</u></b>

### LIABILITIES

Current Liabilities			
Accounts Payable		\$16,953.30	
Horizon Deck Credit Line		\$125,213.42	
Prepaid Dues		\$5,076.84	
Taxes Payable		\$906.00	
	Total Current Liabilities		\$148,149.56
Replacement Reserves			
Replacement Reserves		\$88,864.00	
	Total Replacement Reserves		\$88,864.00
Working Capital			
Working Capital		\$29,283.00	
	Total Working Capital		\$29,283.00
	<b>TOTAL LIABILITIES</b>		<b><u>\$266,296.56</u></b>

### EQUITY

Current Year Earnings		(\$4,994.11)	
Retained Earnings		(\$72,108.07)	
	<b>TOTAL EQUITY</b>		<b><u>(\$77,102.18)</u></b>

**Balance Sheet**  
Sunday September 30, 2007

**Hunters Ridge Homeowners (Continued)**

Accrual Accounting Year Starts January 1, 2007

TOTAL LIABILITIES AND EQUITY	<u>\$189,194.38</u>
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# Revenue and Expenses

Saturday September 1, 2007 to Sunday September 30, 2007

## Hunters Ridge Homeowners

Accrual Accounting Year Starts January 1, 2007

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
Dues	\$25,050.00	99.5	\$225,450.00	99.0
Fines & Violation Fees	\$0.00	0.0	\$425.00	0.2
Interest Deck Assessment	\$5.88	0.0	\$137.16	0.1
Late Fee Income	\$120.00	0.5	\$870.00	0.4
Legal Fee Income	\$0.00	0.0	\$805.97	0.4
Lien Processing Fee	\$0.00	0.0	\$40.00	0.0
Returned Check Fee	\$0.00	0.0	\$25.00	0.0
Total Income	\$25,175.88	100.0	\$227,753.13	100.0
<b>Reserve Accounting</b>				
Interest 150K CD 1 Yr.	\$758.00	3.0	\$6,698.57	2.9
Interest 1st Bank MM Acct	\$2.96	0.0	\$170.25	0.1
Interest Horizon MM Check	\$0.00	0.0	\$4.99	0.0
Interest on D R Reserves	\$0.17	0.0	\$0.17	0.0
Total Reserve Accounting	\$761.13	3.0	\$6,873.98	3.0
<b>TOTAL INCOME</b>	\$25,937.01	103.0	\$234,627.11	103.0
<b>EXPENSES</b>				
Accounting	\$0.00	0.0	\$3,480.00	1.5
Bank Service Charge	\$2.42	0.0	\$92.22	0.0
Electricity/lighting	\$68.76	0.3	\$1,559.50	0.7
Federal Income Taxes	\$0.00	0.0	\$750.00	0.3
Insurance	\$2,845.57	11.3	\$22,764.48	10.0
Landscape Contract	\$2,857.14	11.3	\$14,285.70	6.3
Landscape Maintenance	\$59.25	0.2	\$6,462.17	2.8
Legal Expense	\$0.00	0.0	\$780.97	0.3
Maintenance on Buildings	\$196.00	0.8	\$7,495.53	3.3
Management Fee	\$1,803.60	7.2	\$16,232.40	7.1
Misc. Expense	\$81.20	0.3	\$586.94	0.3
Office Supplies, copies	\$10.44	0.0	\$341.40	0.1
Pest Control	\$0.00	0.0	\$1,813.00	0.8
Plants, Trees, Shrubs	\$0.00	0.0	\$6,008.52	2.6
Postage	\$11.89	0.0	\$388.69	0.2
Roof Repairs	\$0.00	0.0	\$250.00	0.1
Snow Removal	\$0.00	0.0	\$9,265.25	4.1
Sprinkler Repairs	\$395.80	1.6	\$4,592.53	2.0
State Income Taxes	\$0.00	0.0	\$150.00	0.1
Street Sweep/Lot Stripe	\$0.00	0.0	\$900.00	0.4
Trash Collection	\$1,103.99	4.4	\$10,119.12	4.4
Trim & Prune Plants	\$112.70	0.4	\$2,482.70	1.1
Water/Sewer	\$11,637.01	46.2	\$72,069.79	31.6
Web Site Domain	\$0.00	0.0	\$99.50	0.0
Web Site Maintenance	\$25.00	0.1	\$225.00	0.1
Total Expenses	\$21,210.77	84.3	\$183,195.41	80.4
<b>Other Expense</b>				
Deck Loan Charges	\$782.06	3.1	\$7,675.31	3.4

# Revenue and Expenses

Saturday September 1, 2007 to Sunday September 30, 2007

## Hunters Ridge Homeowners (Continued)

Accrual Accounting Year Starts January 1, 2007

	Current	Percent	Year To Date	Percent
EXPENSES (Continued)				
Other Expense (Continued)				
Deck Repairs Admin.	\$0.00	0.0	\$1,105.00	0.5
Total Other Expenses	\$782.06	3.1	\$8,780.31	3.9
Reserve Expenses				
Paint Buildings	\$0.00	0.0	\$47,645.50	20.9
Total Reserve Expenses	\$0.00	0.0	\$47,645.50	20.9
TOTAL EXPENSES	\$21,992.83	87.4	\$239,621.22	105.2
NET INCOME (LOSS)	\$3,944.18	15.7	(\$4,994.11)	2.2