

Balance Sheet

Tuesday January 31, 2012

Hunters Ridge Homeowners

Accrual Accounting Year Starts January 1, 2012

ASSETS

Current Assets

Chase Checking	\$14,348.37	
Total Asset		\$14,348.37

Mile High Bank M M
Mile High Bank MM

	\$521.03	
Total Mile High Bank M M		\$521.03

Members Receivables

M/R Dues	\$3,697.88	
M/R Interest	\$4.57	
M/R Late Fees	\$405.00	
M/R Legal Fees	\$825.51	
Total Members Receivables		\$4,932.96

Other Assets

Accrued Interest Rec.	\$199.91	
Prepaid Insurance	\$2,291.11	
Receivable Accounts	(\$2,045.85)	
Total Other Assets		\$445.17

Reserve Accounting

Mile High Bank Reserves	\$188,046.71	
Mile Hi 1Yr CD 9/26/12	\$188,046.71	
Total Mile High Bank Reserves		\$188,046.71

First Bank M M Account
First Bank M M (12/31/11)

	\$6,348.54	
Total First Bank M M Account		\$6,348.54
Total Reserve Accounting		\$194,395.25

TOTAL ASSETS	\$214,642.78
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LIABILITIES

Current Liabilities

Accounts Payable	\$36,296.84	
Prepaid Dues	\$6,710.00	
Taxes Payable	\$18.70	
Total Current Liabilities		\$43,025.54

Long Term Liabilities

Mile Hi Deck Credit Line	\$40,034.86	
Total Long Term Liabilities		\$40,034.86

Replacement Reserves

Replacement Reserves	\$47,746.00	
Total Replacement Reserves		\$47,746.00

Working Capital

Working Capital	\$29,283.00	
Total Working Capital		\$29,283.00

TOTAL LIABILITIES	\$160,089.40
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EQUITY

Current Year Earnings	\$11,398.71	
Retained Earnings	\$45,700.55	
Operating Account		
NI-Operating	(\$117,522.76)	
NI-Reserve	\$117,522.76	

Balance Sheet

Tuesday January 31, 2012

Hunters Ridge Homeowners (Continued)

Accrual Accounting Year Starts January 1, 2012

EQUITY (Continued)

Operating Account (Continued)

Transfer from Operating	(\$161,752.36)	
Transfer to Reserves	\$161,752.36	

Total Operating Account		\$0.00
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Capital

Members Equity Operating	\$39,933.12	
Members Equity-Reserve	(\$42,479.00)	

Total Capital		(\$2,545.88)
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TOTAL EQUITY		<u>\$54,553.38</u>
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TOTAL LIABILITIES AND EQUITY		<u><u>\$214,642.78</u></u>
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Revenue and Expenses

Sunday January 1, 2012 to Tuesday January 31, 2012

Hunters Ridge Homeowners

Accrual Accounting Year Starts January 1, 2012

	Current	Percent	Year To Date	Percent
INCOME				
Income				
Dues	\$26,720.00	99.1	\$26,720.00	99.1
Late Fee Income	\$150.00	0.6	\$150.00	0.6
Legal Fee Income	\$103.85	0.4	\$103.85	0.4
Total Income	\$26,973.85	100.0	\$26,973.85	100.0
Reserve Accounting				
Interest 150K CD 1 Yr.	\$172.22	0.6	\$172.22	0.6
Total Reserve Accounting	\$172.22	0.6	\$172.22	0.6
TOTAL INCOME	\$27,146.07	100.6	\$27,146.07	100.6
EXPENSES				
Expenses				
Bank Service Charge	\$29.96	0.1	\$29.96	0.1
Electricity/lighting	\$135.89	0.5	\$135.89	0.5
Insurance	\$3,862.71	14.3	\$3,862.71	14.3
Landscape Maintenance	\$99.00	0.4	\$99.00	0.4
Maintenance on Buildings	\$318.00	1.2	\$318.00	1.2
Management Fee	\$1,970.60	7.3	\$1,970.60	7.3
Misc. Expense	\$44.05	0.2	\$44.05	0.2
Roof Repairs	\$560.00	2.1	\$560.00	2.1
Snow Removal	\$1,383.50	5.1	\$1,383.50	5.1
Trash Collection	\$1,656.53	6.1	\$1,656.53	6.1
Water/Sewer	\$5,563.01	20.6	\$5,563.01	20.6
Total Expenses	\$15,623.25	57.9	\$15,623.25	57.9
Other Expense				
Deck Loan Charges	\$124.11	0.5	\$124.11	0.5
Total Other Expenses	\$124.11	0.5	\$124.11	0.5
TOTAL EXPENSES	\$15,747.36	58.4	\$15,747.36	58.4
NET INCOME (LOSS)	\$11,398.71	42.3	\$11,398.71	42.3

Bank Account Activity

Sunday January 1, 2012 to Tuesday January 31, 2012

Chase Checking

<u>Check</u>	<u>C</u>	<u>Date</u>	<u>Description</u>	<u>Withdrawal</u>	<u>Deposit</u>	<u>Balance</u>
		1/1/2012	Beginning Balance			\$4,900.41
4334	X	1/1/2012	New Level Managers LLC	\$1,970.60		\$2,929.81
4324	X	1/4/2012	Internal Revenue	\$66.30		\$2,863.51
	X	1/5/2012	Journal Voucher	\$29.96		\$2,833.55
			Service charge			
	X	1/6/2012	Deposit		\$5,440.00	\$8,273.55
			29 items			
	X	1/6/2012	Deposit		\$13,280.00	\$21,553.55
			83 items			
4325	X	1/10/2012	Blue Mountain Landscape	\$5,385.50		\$16,168.05
4326	X	1/10/2012	HindmanSanchez P.C.	\$103.85		\$16,064.20
4327	X	1/10/2012	Scoopy Doo's	\$99.00		\$15,965.20
4328	X	1/10/2012	The Brickman Group Ltd.	\$4,570.00		\$11,395.20
4329	X	1/10/2012	Waste Connections of CO	\$1,656.53		\$9,738.67
4330	X	1/10/2012	Xcel Energy	\$269.38		\$9,469.29
4332	X	1/10/2012	City of Louisville	\$2,741.85		\$6,727.44
4333	X	1/10/2012	City of Louisville	\$2,802.62		\$3,924.82
	X	1/13/2012	Deposit		\$5,290.00	\$9,214.82
			33 items			
	X	1/20/2012	Deposit		\$2,173.55	\$11,388.37
			5 items			
	X	1/31/2012	Deposit		\$2,960.00	\$14,348.37
			16 items			
Total for Chase Checking				\$19,695.59	\$29,143.55	
		1/31/2012	Ending Balance			\$14,348.37

Bank Reconciliation

Chase Checking on Tuesday January 31, 2012

Bank Summary

Opening Balance	\$7,783.41	
Less Cleared Checks	\$24,468.63	
Less Other Cleared Subtractions	\$29.96	
Plus Cleared Deposits	\$31,063.55	
Plus Other Cleared Additions	\$0.00	
Cleared Balance	\$14,348.37	
Cleared Balance	\$14,348.37	
Statement Balance on 1/31/2012	\$14,348.37	
Difference	\$0.00	In Balance

Cleared Checks

4312	12/8/2011	HindmanSanchez P.C.	\$65.00	
4320	12/8/2011	Sierra Seamless Gutters	\$4,238.00	7 checks skipped
4323	12/15/2011	New Level Managers LLC	\$500.00	2 checks skipped
4324	1/4/2012	Internal Revenue	\$66.30	
4325	1/10/2012	Blue Mountain Landscape	\$5,385.50	
4326	1/10/2012	HindmanSanchez P.C.	\$103.85	
4327	1/10/2012	Scoopy Doo's	\$99.00	
4328	1/10/2012	The Brickman Group Ltd.	\$4,570.00	
4329	1/10/2012	Waste Connections of CO	\$1,656.53	
4330	1/10/2012	Xcel Energy	\$269.38	
4332	1/10/2012	City of Louisville	\$2,741.85	1 checks skipped
4333	1/10/2012	City of Louisville	\$2,802.62	
4334	1/1/2012	New Level Managers LLC	\$1,970.60	
			\$24,468.63	
		13 Items		

Other Cleared Subtractions

1/5/2012	Journal Voucher	\$29.96	
		\$29.96	1 Item

Cleared Deposits

12/16/2011	Deposit	\$1,920.00	
1/6/2012	Deposit	\$5,440.00	
1/6/2012	Deposit	\$13,280.00	
1/13/2012	Deposit	\$5,290.00	
1/20/2012	Deposit	\$2,173.55	
1/31/2012	Deposit	\$2,960.00	
		\$31,063.55	6 Items

Ledger Balance Summary

Cleared Balance on 1/31/2012	\$14,348.37
Less Uncleared Checks and Other Subtractions	\$0.00
Plus Uncleared Deposits and Other Additions	\$0.00
Available Balance on 1/31/2012	\$14,348.37