

Balance Sheet

Wednesday December 31, 2008

Hunters Ridge Homeowners

Accrual Accounting Year Starts January 1, 2008

ASSETS

Current Assets			
Chase Checking		\$10,332.93	
	Total Asset		\$10,332.93
Mile High Bank M M			
Mile High Bank MM		\$211.84	
	Total Mile High Bank M M		\$211.84
Members Receivables			
M/R Dues		\$5,797.50	
M/R Fines		\$875.00	
M/R Interest		\$201.71	
M/R Late Fees		\$1,045.00	
M/R Legal Fees		\$1,665.04	
M/R Misc.		\$75.00	
	Total Members Receivables		\$9,659.25
Accounts Receivable			
Allowance Bad Debt		(\$1,500.00)	
	Total Accounts Receivable		(\$1,500.00)
Other Assets			
Accrued Interest Rec.		\$110.34	
	Total Other Assets		\$110.34
Reserve Accounting			
Mile High Bank Reserves			
Mile Hi 1Yr CD 9/26/07		\$175,945.75	
	Total Mile High Bank Reserves	\$175,945.75	
First Bank M M Account			
First Bank M M (12/31/07)		\$3,232.18	
First MM Interest		\$63.16	
Transfer to First MM Acct		\$3,000.00	
	Total First Bank M M Account	\$6,295.34	
	Total Reserve Accounting		\$182,241.09
	TOTAL ASSETS		<u>\$201,055.45</u>

LIABILITIES

Current Liabilities			
Accounts Payable		\$15,159.42	
Mile Hi Deck Credit Line		\$106,213.42	
Prepaid Dues		\$7,635.95	
Taxes Payable		\$1,147.00	
	Total Current Liabilities		\$130,155.79
Replacement Reserves			
Replacement Reserves		\$44,013.00	
	Total Replacement Reserves		\$44,013.00
Working Capital			
Working Capital		\$29,283.00	
	Total Working Capital		\$29,283.00
	TOTAL LIABILITIES		<u>\$203,451.79</u>

EQUITY

Current Year Earnings		\$21,348.59	
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Balance Sheet
Wednesday December 31, 2008

Hunters Ridge Homeowners (Continued)

Accrual Accounting Year Starts January 1, 2008

EQUITY (Continued)

Retained Earnings	(\$23,744.93)	
Operating Account		
NI-Operating	\$48,910.00	
NI-Reserve	(\$48,910.00)	
Transfer from Operating	(\$52,643.00)	
Transfer to Reserves	\$52,643.00	
	Total Operating Account	\$0.00
	TOTAL EQUITY	<u>(\$2,396.34)</u>
	TOTAL LIABILITIES AND EQUITY	<u><u>\$201,055.45</u></u>