

Balance Sheet

Sunday November 30, 2008

Hunters Ridge Homeowners

Accrual Accounting Year Starts January 1, 2008

ASSETS

Current Assets

Chase Checking	\$2,492.17	
Total Asset		\$2,492.17

Mile High Bank M M		
Mile High Bank MM	\$211.84	
Total Mile High Bank M M		\$211.84

Members Receivables		
M/R Dues	\$7,812.92	
M/R Fees- Administrative	\$150.00	
M/R Fines	\$850.00	
M/R Interest	\$194.43	
M/R Late Fees	\$1,155.00	
M/R Legal Fees	\$1,307.19	
M/R Misc.	\$75.00	
M/R Super Lien Fees	\$900.00	
Total Members Receivables		\$12,444.54

Accounts Receivable		
Allowance Bad Debt	(\$1,500.00)	
Total Accounts Receivable		(\$1,500.00)

Other Assets		
Accrued Interest Rec.	\$110.34	
Prepaid Insurance	\$6,821.31	
Total Other Assets		\$6,931.65

Reserve Accounting		
Mile High Bank Reserves		
Mile Hi 1Yr CD 9/26/07	\$175,339.37	
Total Mile High Bank Reserves	\$175,339.37	

First Bank M M Account		
First Bank M M (12/31/07)	\$3,232.18	
First MM Interest	\$57.50	
Transfer to First MM Acct	\$3,000.00	
Total First Bank M M Account	\$6,289.68	
Total Reserve Accounting		\$181,629.05

TOTAL ASSETS		<u>\$202,209.25</u>
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LIABILITIES

Current Liabilities		
Accounts Payable	\$25,624.10	
Mile Hi Deck Credit Line	\$106,213.42	
Prepaid Dues	\$3,565.87	
Taxes Payable	\$1,147.00	
Total Current Liabilities		\$136,550.39

Replacement Reserves		
Replacement Reserves	\$44,013.00	
Total Replacement Reserves		\$44,013.00

Working Capital		
Working Capital	\$29,283.00	
Total Working Capital		\$29,283.00

Balance Sheet

Sunday November 30, 2008

Hunters Ridge Homeowners (Continued)

Accrual Accounting Year Starts January 1, 2008

	TOTAL LIABILITIES	<u>\$209,846.39</u>
EQUITY		
Current Year Earnings	\$16,107.79	
Retained Earnings	(\$23,744.93)	
Operating Account		
NI-Operating	\$48,910.00	
NI-Reserve	(\$48,910.00)	
Transfer from Operating	(\$52,643.00)	
Transfer to Reserves	\$52,643.00	
	Total Operating Account	\$0.00
	TOTAL EQUITY	<u>(\$7,637.14)</u>
	TOTAL LIABILITIES AND EQUITY	<u><u>\$202,209.25</u></u>