

Balance Sheet

Friday October 31, 2008

Hunters Ridge Homeowners

Accrual Accounting Year Starts January 1, 2008

ASSETS

Current Assets			
Chase Checking		\$4,824.23	
	Total Asset		\$4,824.23
Mile High Bank M M			
Mile High Bank MM		\$211.67	
	Total Mile High Bank M M		\$211.67
Members Receivables			
M/R Deck Charge		\$150.00	
M/R Dues		\$6,512.92	
M/R Fees- Administrative		\$150.00	
M/R Fines		\$850.00	
M/R Interest		\$173.21	
M/R Late Fees		\$1,005.00	
M/R Legal Fees		\$977.19	
M/R Misc.		\$75.00	
M/R Super Lien Fees		\$900.00	
	Total Members Receivables		\$10,793.32
Accounts Receivable			
Allowance Bad Debt		(\$1,500.00)	
	Total Accounts Receivable		(\$1,500.00)
Other Assets			
Accrued Interest Rec.		\$110.34	
Prepaid Insurance		\$6,821.31	
	Total Other Assets		\$6,931.65
Reserve Accounting			
Mile High Bank Reserves			
Mile Hi 1Yr CD 9/26/07		\$174,735.08	
	Total Mile High Bank Reserves	\$174,735.08	
First Bank M M Account			
First Bank M M (12/31/07)		\$3,232.18	
First MM Interest		\$52.70	
Transfer to First MM Acct		\$3,000.00	
	Total First Bank M M Account	\$6,284.88	
	Total Reserve Accounting		\$181,019.96
	TOTAL ASSETS		\$202,280.83
LIABILITIES			
Current Liabilities			
Accounts Payable		\$28,003.54	
Mile Hi Deck Credit Line		\$105,488.12	
Prepaid Dues		\$5,935.87	
Taxes Payable		\$1,147.00	
	Total Current Liabilities		\$140,574.53
Replacement Reserves			
Replacement Reserves		\$44,013.00	
	Total Replacement Reserves		\$44,013.00
Working Capital			
Working Capital		\$29,283.00	
	Total Working Capital		\$29,283.00

Balance Sheet

Friday October 31, 2008

Hunters Ridge Homeowners (Continued)

Accrual Accounting Year Starts January 1, 2008

	TOTAL LIABILITIES	<u>\$213,870.53</u>
EQUITY		
Current Year Earnings	\$12,155.23	
Retained Earnings	(\$23,744.93)	
Operating Account		
Transfer from Operating	(\$52,643.00)	
Transfer to Reserves	\$52,643.00	
	Total Operating Account	\$0.00
	TOTAL EQUITY	<u>(\$11,589.70)</u>
	TOTAL LIABILITIES AND EQUITY	<u><u>\$202,280.83</u></u>