

# Balance Sheet

Monday August 31, 2009

## Hunters Ridge Homeowners

Accrual Accounting Year Starts January 1, 2009

### ASSETS

|                           |                               |              |                     |
|---------------------------|-------------------------------|--------------|---------------------|
| Current Assets            |                               |              |                     |
| Chase Checking            |                               | \$4,258.52   |                     |
|                           | Total Asset                   |              | \$4,258.52          |
| Mile High Bank M M        |                               |              |                     |
| Mile High Bank MM         |                               | \$235.56     |                     |
|                           | Total Mile High Bank M M      |              | \$235.56            |
| Members Receivables       |                               |              |                     |
| M/R Dues                  |                               | \$6,100.00   |                     |
| M/R Fines                 |                               | \$625.00     |                     |
| M/R Interest              |                               | \$130.47     |                     |
| M/R Late Fees             |                               | \$656.00     |                     |
| M/R Legal Fees            |                               | \$1,222.17   |                     |
| M/R Misc.                 |                               | \$187.00     |                     |
| M/R NSF Check Charge      |                               | \$25.00      |                     |
|                           | Total Members Receivable      |              | \$8,945.64          |
| Accounts Receivable       |                               |              |                     |
| Allowance Bad Debt        |                               | (\$1,500.00) |                     |
|                           | Total Accounts Receivable     |              | (\$1,500.00)        |
| Other Assets              |                               |              |                     |
| Accrued Interest Rec.     |                               | \$110.34     |                     |
|                           | Total Other Assets            |              | \$110.34            |
| Reserve Accounting        |                               |              |                     |
| Mile High Bank Reserves   |                               |              |                     |
| Mile Hi 1Yr CD 9/26/09    |                               | \$180,872.89 |                     |
|                           | Total Mile High Bank Reserves | \$180,872.89 |                     |
| First Bank M M Account    |                               |              |                     |
| First Bank M M (12/31/08) |                               | \$6,298.65   |                     |
| First MM Interest         |                               | \$25.60      |                     |
|                           | Total First Bank M M Account  | \$6,324.25   |                     |
|                           | Total Reserve Accounting      |              | \$187,197.14        |
|                           | <b>TOTAL ASSETS</b>           |              | <b>\$199,247.20</b> |

### LIABILITIES

|                          |                            |             |                     |
|--------------------------|----------------------------|-------------|---------------------|
| Current Liabilities      |                            |             |                     |
| Accounts Payable         |                            | \$28,795.41 |                     |
| Mile Hi Deck Credit Line |                            | \$80,775.67 |                     |
| Prepaid Dues             |                            | \$7,815.95  |                     |
| Taxes Payable            |                            | \$17.00     |                     |
|                          | Total Current Liabilities  |             | \$117,404.03        |
| Replacement Reserves     |                            |             |                     |
| Replacement Reserves     |                            | \$44,013.00 |                     |
|                          | Total Replacement Reserves |             | \$44,013.00         |
| Working Capital          |                            |             |                     |
| Working Capital          |                            | \$29,283.00 |                     |
|                          | Total Working Capital      |             | \$29,283.00         |
|                          | <b>TOTAL LIABILITIES</b>   |             | <b>\$190,700.03</b> |

### EQUITY

|                       |  |             |  |
|-----------------------|--|-------------|--|
| Current Year Earnings |  | \$11,773.94 |  |
|-----------------------|--|-------------|--|

**Balance Sheet**  
Monday August 31, 2009

**Hunters Ridge Homeowners (Continued)**

Accrual Accounting Year Starts January 1, 2009

EQUITY (Continued)

|                              |               |                            |
|------------------------------|---------------|----------------------------|
| Retained Earnings            | (\$3,226.77)  |                            |
| Operating Account            |               |                            |
| NI-Operating                 | \$48,910.00   |                            |
| NI-Reserve                   | (\$48,910.00) |                            |
| Transfer from Operating      | (\$52,643.00) |                            |
| Transfer to Reserves         | \$52,643.00   |                            |
| Total Operating Account      |               | \$0.00                     |
| TOTAL EQUITY                 |               | <u>\$8,547.17</u>          |
| TOTAL LIABILITIES AND EQUITY |               | <u><u>\$199,247.20</u></u> |