

Balance Sheet

Thursday December 31, 2009

Hunters Ridge Homeowners

Accrual Accounting Year Starts January 1, 2009

ASSETS

Current Assets			
Chase Checking		\$19,129.95	
	Total Asset		\$19,129.95
Mile High Bank M M			
Mile High Bank MM		\$438.95	
	Total Mile High Bank M M		\$438.95
Members Receivables			
M/R Dues		\$5,837.00	
M/R Fines		\$575.00	
M/R Interest		\$103.79	
M/R Late Fees		\$671.00	
M/R Legal Fees		\$5,851.98	
	Total Members Receivables		\$13,038.77
Accounts Receivable			
Allowance Bad Debt		(\$1,500.00)	
	Total Accounts Receivable		(\$1,500.00)
Other Assets			
Accrued Interest Rec.		\$117.77	
	Total Other Assets		\$117.77
Reserve Accounting			
Mile High Bank Reserves			
Mile Hi 1Yr CD 9/26/09		\$182,311.83	
	Total Mile High Bank Reserves	\$182,311.83	
First Bank M M Account			
First Bank M M (12/31/08)		\$6,295.34	
First MM Interest		\$37.10	
	Total First Bank M M Account	\$6,332.44	
	Total Reserve Accounting		\$188,644.27
	TOTAL ASSETS		\$219,869.71

LIABILITIES

Current Liabilities			
Accounts Payable		\$16,266.61	
Mile Hi Deck Credit Line		\$81,885.67	
Prepaid Dues		\$6,376.95	
Taxes Payable		(\$136.00)	
	Total Current Liabilities		\$104,393.23
Replacement Reserves			
Replacement Reserves		\$47,746.00	
	Total Replacement Reserves		\$47,746.00
Working Capital			
Working Capital		\$29,283.00	
	Total Working Capital		\$29,283.00
	TOTAL LIABILITIES		\$181,422.23

EQUITY

Current Year Earnings		\$46,912.24	
Retained Earnings		(\$8,464.76)	
Operating Account			

Balance Sheet

Thursday December 31, 2009

Hunters Ridge Homeowners (Continued)

Accrual Accounting Year Starts January 1, 2009

EQUITY (Continued)

Operating Account (Continued)

NI-Operating	(\$45,514.76)	
NI-Reserve	\$45,514.76	
Transfer from Operating	(\$56,656.36)	
Transfer to Reserves	\$56,656.36	
Total Operating Account		\$0.00
TOTAL EQUITY		<u>\$38,447.48</u>
TOTAL LIABILITIES AND EQUITY		<u><u>\$219,869.71</u></u>