

Balance Sheet

Saturday February 28, 2009

Hunters Ridge Homeowners

Accrual Accounting Year Starts January 1, 2009

ASSETS

Current Assets			
Chase Checking		\$22,428.44	
	Total Asset		\$22,428.44
Mile High Bank M M			
Mile High Bank MM		\$212.03	
	Total Mile High Bank M M		\$212.03
Members Receivables			
M/R Dues		\$6,935.00	
M/R Fines		\$875.00	
M/R Interest		\$216.60	
M/R Late Fees		\$950.00	
M/R Legal Fees		\$1,890.04	
M/R Misc.		\$202.00	
	Total Members Receivables		\$11,068.64
Accounts Receivable			
Allowance Bad Debt		(\$1,500.00)	
	Total Accounts Receivable		(\$1,500.00)
Other Assets			
Accrued Interest Rec.		\$110.34	
	Total Other Assets		\$110.34
Reserve Accounting			
Mile High Bank Reserves			
Mile Hi 1Yr CD 9/26/09		\$177,164.81	
	Total Mile High Bank Reserves	\$177,164.81	
First Bank M M Account			
First Bank M M (12/31/08)		\$6,295.34	
First MM Interest		\$9.96	
	Total First Bank M M Account	\$6,305.30	
	Total Reserve Accounting		\$183,470.11
	TOTAL ASSETS		\$215,789.56

LIABILITIES

Current Liabilities			
Accounts Payable		\$8,258.45	
Mile Hi Deck Credit Line		\$106,213.42	
Prepaid Dues		\$8,615.95	
Taxes Payable		\$1,147.00	
	Total Current Liabilities		\$124,234.82
Replacement Reserves			
Replacement Reserves		\$44,013.00	
	Total Replacement Reserves		\$44,013.00
Working Capital			
Working Capital		\$29,283.00	
	Total Working Capital		\$29,283.00
	TOTAL LIABILITIES		\$197,530.82

EQUITY

Current Year Earnings		\$21,485.51	
Retained Earnings		(\$3,226.77)	

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Hunters Ridge Homeowners (Continued)

Accrual Accounting Year Starts January 1, 2009

EQUITY (Continued)

Operating Account		
NI-Operating	\$48,910.00	
NI-Reserve	(\$48,910.00)	
Transfer from Operating	(\$52,643.00)	
Transfer to Reserves	\$52,643.00	
Total Operating Account		\$0.00
TOTAL EQUITY		<u>\$18,258.74</u>
TOTAL LIABILITIES AND EQUITY		<u><u>\$215,789.56</u></u>