

Balance Sheet

Saturday January 31, 2009

Hunters Ridge Homeowners

Accrual Accounting Year Starts January 1, 2009

ASSETS

Current Assets			
Chase Checking		\$12,279.49	
	Total Asset		\$12,279.49
Mile High Bank M M			
Mile High Bank MM		\$211.94	
	Total Mile High Bank M M		\$211.94
Members Receivables			
M/R Dues		\$6,430.00	
M/R Fines		\$875.00	
M/R Interest		\$209.10	
M/R Late Fees		\$1,095.00	
M/R Legal Fees		\$1,815.04	
M/R Misc.		\$15.00	
	Total Members Receivables		\$10,439.14
Accounts Receivable			
Allowance Bad Debt		(\$1,500.00)	
	Total Accounts Receivable		(\$1,500.00)
Other Assets			
Accrued Interest Rec.		\$110.34	
	Total Other Assets		\$110.34
Reserve Accounting			
Mile High Bank Reserves			
Mile Hi 1Yr CD 9/26/09		\$176,554.23	
	Total Mile High Bank Reserves	\$176,554.23	
First Bank M M Account			
First Bank M M (12/31/08)		\$6,295.34	
First MM Interest		\$5.15	
	Total First Bank M M Account	\$6,300.49	
	Total Reserve Accounting		\$182,854.72
	TOTAL ASSETS		\$204,395.63

LIABILITIES

Current Liabilities			
Accounts Payable		\$11,507.62	
Mile Hi Deck Credit Line		\$106,213.42	
Prepaid Dues		\$9,430.95	
Taxes Payable		\$1,147.00	
	Total Current Liabilities		\$128,298.99
Replacement Reserves			
Replacement Reserves		\$44,013.00	
	Total Replacement Reserves		\$44,013.00
Working Capital			
Working Capital		\$29,283.00	
	Total Working Capital		\$29,283.00
	TOTAL LIABILITIES		\$201,594.99

EQUITY

Current Year Earnings		\$6,027.41	
Retained Earnings		(\$3,226.77)	

Balance Sheet
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Hunters Ridge Homeowners (Continued)

Accrual Accounting Year Starts January 1, 2009

EQUITY (Continued)

Operating Account		
NI-Operating	\$48,910.00	
NI-Reserve	(\$48,910.00)	
Transfer from Operating	(\$52,643.00)	
Transfer to Reserves	\$52,643.00	
Total Operating Account		\$0.00
TOTAL EQUITY		<u>\$2,800.64</u>
TOTAL LIABILITIES AND EQUITY		<u><u>\$204,395.63</u></u>