

# Balance Sheet

Friday July 31, 2009

## Hunters Ridge Homeowners

Accrual Accounting Year Starts January 1, 2009

### ASSETS

Current Assets			
Chase Checking		\$12,729.77	
	Total Asset		\$12,729.77
Mile High Bank M M			
Mile High Bank MM		\$211.22	
	Total Mile High Bank M M		\$211.22
Members Receivables			
M/R Dues		\$5,906.00	
M/R Fines		\$625.00	
M/R Interest		\$130.47	
M/R Late Fees		\$615.00	
M/R Legal Fees		\$1,222.17	
M/R Misc.		\$187.00	
M/R NSF Check Charge		\$25.00	
	Total Members Receivable		\$8,710.64
Accounts Receivable			
Allowance Bad Debt		(\$1,500.00)	
	Total Accounts Receivable		(\$1,500.00)
Other Assets			
Accrued Interest Rec.		\$110.34	
	Total Other Assets		\$110.34
Reserve Accounting			
Mile High Bank Reserves			
Mile Hi 1Yr CD 9/26/09		\$180,249.53	
	Total Mile High Bank Reserves	\$180,249.53	
First Bank M M Account			
First Bank M M (12/31/08)		\$6,298.65	
First MM Interest		\$22.92	
	Total First Bank M M Account	\$6,321.57	
	Total Reserve Accounting		\$186,571.10
	<b>TOTAL ASSETS</b>		<b>\$206,833.07</b>

### LIABILITIES

Current Liabilities			
Accounts Payable		\$33,344.88	
Mile Hi Deck Credit Line		\$80,775.67	
Prepaid Dues		\$8,620.95	
Taxes Payable		\$17.00	
	Total Current Liabilities		\$122,758.50
Replacement Reserves			
Replacement Reserves		\$44,013.00	
	Total Replacement Reserves		\$44,013.00
Working Capital			
Working Capital		\$29,283.00	
	Total Working Capital		\$29,283.00
	<b>TOTAL LIABILITIES</b>		<b>\$196,054.50</b>

### EQUITY

Current Year Earnings		\$14,005.34	
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# Balance Sheet

Friday July 31, 2009

## Hunters Ridge Homeowners (Continued)

Accrual Accounting Year Starts January 1, 2009

### EQUITY (Continued)

Retained Earnings	(\$3,226.77)	
Operating Account		
NI-Operating	\$48,910.00	
NI-Reserve	(\$48,910.00)	
Transfer from Operating	(\$52,643.00)	
Transfer to Reserves	\$52,643.00	
	Total Operating Account	\$0.00
	TOTAL EQUITY	<u>\$10,778.57</u>
	TOTAL LIABILITIES AND EQUITY	<u><u>\$206,833.07</u></u>