

Balance Sheet

Tuesday March 31, 2009

Hunters Ridge Homeowners

Accrual Accounting Year Starts January 1, 2009

ASSETS

Current Assets

| | | |
|---------------------------|-------------------------------|---------------------|
| Chase Checking | \$27,061.12 | |
| | Total Asset | \$27,061.12 |
| Mile High Bank M M | | |
| Mile High Bank MM | \$212.92 | |
| Transfer to Mile High MM | \$2,500.00 | |
| | Total Mile High Bank M M | \$2,712.92 |
| Members Receivables | | |
| M/R Dues | \$6,010.00 | |
| M/R Fines | \$625.00 | |
| M/R Interest | \$130.47 | |
| M/R Late Fees | \$660.00 | |
| M/R Legal Fees | \$1,111.17 | |
| M/R Misc. | \$202.00 | |
| | Total Members Receivable | \$8,738.64 |
| Accounts Receivable | | |
| Allowance Bad Debt | (\$1,500.00) | |
| | Total Accounts Receivable | (\$1,500.00) |
| Other Assets | | |
| Accrued Interest Rec. | \$110.34 | |
| | Total Other Assets | \$110.34 |
| Reserve Accounting | | |
| Mile High Bank Reserves | | |
| Mile Hi 1Yr CD 9/26/09 | \$177,777.50 | |
| | Total Mile High Bank Reserves | \$177,777.50 |
| First Bank M M Account | | |
| First Bank M M (12/31/08) | \$6,295.34 | |
| First MM Interest | \$14.14 | |
| | Total First Bank M M Account | \$6,309.48 |
| | Total Reserve Accounting | \$184,086.98 |
| | TOTAL ASSETS | \$221,210.00 |

LIABILITIES

Current Liabilities

| | | |
|--------------------------|----------------------------|---------------------|
| Accounts Payable | \$11,866.49 | |
| Mile Hi Deck Credit Line | \$96,213.42 | |
| Prepaid Dues | \$8,120.95 | |
| Taxes Payable | \$17.00 | |
| | Total Current Liabilities | \$116,217.86 |
| Replacement Reserves | | |
| Replacement Reserves | \$44,013.00 | |
| | Total Replacement Reserves | \$44,013.00 |
| Working Capital | | |
| Working Capital | \$29,283.00 | |
| | Total Working Capital | \$29,283.00 |
| | TOTAL LIABILITIES | \$189,513.86 |

EQUITY

| | | |
|-----------------------|-------------|--|
| Current Year Earnings | \$34,922.91 | |
|-----------------------|-------------|--|

Balance Sheet

Tuesday March 31, 2009

Hunters Ridge Homeowners (Continued)

Accrual Accounting Year Starts January 1, 2009

EQUITY (Continued)

| | | |
|-------------------------|------------------------------|----------------------------|
| Retained Earnings | (\$3,226.77) | |
| Operating Account | | |
| NI-Operating | \$48,910.00 | |
| NI-Reserve | (\$48,910.00) | |
| Transfer from Operating | (\$52,643.00) | |
| Transfer to Reserves | \$52,643.00 | |
| | Total Operating Account | \$0.00 |
| | TOTAL EQUITY | <u>\$31,696.14</u> |
| | TOTAL LIABILITIES AND EQUITY | <u><u>\$221,210.00</u></u> |