

Balance Sheet

Sunday May 31, 2009

Hunters Ridge Homeowners

Accrual Accounting Year Starts January 1, 2009

ASSETS

Current Assets

Chase Checking	\$27,495.50	
	Total Asset	\$27,495.50
Mile High Bank M M		
Mile High Bank MM	\$1,586.06	
	Total Mile High Bank M M	\$1,586.06
Members Receivables		
M/R Dues	\$7,520.00	
M/R Fines	\$625.00	
M/R Interest	\$130.47	
M/R Late Fees	\$800.00	
M/R Legal Fees	\$1,725.17	
M/R Misc.	\$202.00	
M/R NSF Check Charge	\$25.00	
	Total Members Receivable	\$11,027.64
Accounts Receivable		
Allowance Bad Debt	(\$1,500.00)	
	Total Accounts Receivable	(\$1,500.00)
Other Assets		
Accrued Interest Rec.	\$110.34	
	Total Other Assets	\$110.34
Reserve Accounting		
Mile High Bank Reserves		
Mile Hi 1Yr CD 9/26/09	\$179,009.25	
	Total Mile High Bank Reserves	\$179,009.25
First Bank M M Account		
First Bank M M (12/31/08)	\$6,295.34	
First MM Interest	\$20.24	
	Total First Bank M M Account	\$6,315.58
	Total Reserve Accounting	\$185,324.83
	TOTAL ASSETS	\$224,044.37

LIABILITIES

Current Liabilities

Accounts Payable	\$14,455.24	
Mile Hi Deck Credit Line	\$81,213.42	
Prepaid Dues	\$6,375.95	
Taxes Payable	\$17.00	
	Total Current Liabilities	\$102,061.61
Replacement Reserves		
Replacement Reserves	\$44,013.00	
	Total Replacement Reserves	\$44,013.00
Working Capital		
Working Capital	\$29,283.00	
	Total Working Capital	\$29,283.00
	TOTAL LIABILITIES	\$175,357.61

EQUITY

Current Year Earnings	\$51,913.53	
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Balance Sheet

Sunday May 31, 2009

Hunters Ridge Homeowners (Continued)

Accrual Accounting Year Starts January 1, 2009

EQUITY (Continued)

Retained Earnings	(\$3,226.77)	
Operating Account		
NI-Operating	\$48,910.00	
NI-Reserve	(\$48,910.00)	
Transfer from Operating	(\$52,643.00)	
Transfer to Reserves	\$52,643.00	
	Total Operating Account	\$0.00
	TOTAL EQUITY	<u>\$48,686.76</u>
	TOTAL LIABILITIES AND EQUITY	<u><u>\$224,044.37</u></u>