

Balance Sheet

Wednesday September 30, 2009

Hunters Ridge Homeowners

Accrual Accounting Year Starts January 1, 2009

ASSETS

Current Assets			
Chase Checking		\$1,913.52	
	Total Asset		\$1,913.52
Mile High Bank M M			
Mile High Bank MM		\$235.77	
Transfer to Mile High MM		\$500.00	
	Total Mile High Bank M M		\$735.77
Members Receivables			
M/R Dues		\$5,817.00	
M/R Fines		\$625.00	
M/R Interest		\$130.47	
M/R Late Fees		\$636.00	
M/R Legal Fees		\$1,350.17	
M/R Misc.		\$187.00	
	Total Members Receivable		\$8,745.64
Accounts Receivable			
Allowance Bad Debt		(\$1,500.00)	
	Total Accounts Receivable		(\$1,500.00)
Other Assets			
Accrued Interest Rec.		\$110.34	
	Total Other Assets		\$110.34
Reserve Accounting			
Mile High Bank Reserves			
Mile Hi 1Yr CD 9/26/09		\$181,498.41	
	Total Mile High Bank Reserves	\$181,498.41	
First Bank M M Account			
First Bank M M (12/31/08)		\$6,298.65	
First MM Interest		\$25.60	
	Total First Bank M M Account	\$6,324.25	
	Total Reserve Accounting		\$187,822.66
	TOTAL ASSETS		\$197,827.93

LIABILITIES

Current Liabilities			
Accounts Payable		\$19,230.27	
Mile Hi Deck Credit Line		\$80,775.67	
Prepaid Dues		\$7,495.95	
Taxes Payable		\$17.00	
	Total Current Liabilities		\$107,518.89
Replacement Reserves			
Replacement Reserves		\$44,013.00	
	Total Replacement Reserves		\$44,013.00
Working Capital			
Working Capital		\$29,283.00	
	Total Working Capital		\$29,283.00
	TOTAL LIABILITIES		\$180,814.89

EQUITY

Current Year Earnings		\$20,239.81	
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Balance Sheet
Wednesday September 30, 2009

Hunters Ridge Homeowners (Continued)

Accrual Accounting Year Starts January 1, 2009

EQUITY (Continued)

Retained Earnings	(\$3,226.77)	
Operating Account		
NI-Operating	\$48,910.00	
NI-Reserve	(\$48,910.00)	
Transfer from Operating	(\$52,643.00)	
Transfer to Reserves	\$52,643.00	
	Total Operating Account	\$0.00
	TOTAL EQUITY	<u>\$17,013.04</u>
	TOTAL LIABILITIES AND EQUITY	<u><u>\$197,827.93</u></u>