

Balance Sheet

Thursday September 30, 2010

Hunters Ridge Homeowners

Accrual Accounting Year Starts January 1, 2010

ASSETS

Current Assets			
Chase Checking	\$7,384.99		
	Total Asset		\$7,384.99
Mile High Bank M M			
Mile High Bank MM	\$306.67		
	Total Mile High Bank M M		\$306.67
Members Receivables			
M/R Dues	\$4,455.00		
M/R Fines	\$175.00		
M/R Interest	\$4.57		
M/R Late Fees	\$482.00		
M/R Legal Fees	\$1,136.76		
M/R NSF Check Charge	\$39.50		
	Total Members Receivables		\$6,292.83
Accounts Receivable			
Allowance Bad Debt	(\$1,500.00)		
	Total Accounts Receivable		(\$1,500.00)
Other Assets			
Accrued Interest Rec.	\$117.77		
	Total Other Assets		\$117.77
Reserve Accounting			
Mile High Bank Reserves			
Mile Hi 1Yr CD 9/26/10	\$184,774.01		
	Total Mile High Bank Reserves		\$184,774.01
First Bank M M Account			
First Bank M M (12/31/09)	\$6,332.44		
First MM Interest	\$9.29		
	Total First Bank M M Account		\$6,341.73
	Total Reserve Accounting		\$191,115.74
	TOTAL ASSETS		<u>\$203,718.00</u>

LIABILITIES

Current Liabilities			
Accounts Payable	\$16,295.05		
Prepaid Dues	\$8,522.96		
Taxes Payable	(\$1,236.00)		
	Total Current Liabilities		\$23,582.01
Long Term Liabilities			
Mile Hi Deck Credit Line	\$81,885.67		
Principal Reduction C. L.	(\$30,000.00)		
	Total Long Term Liabilities		\$51,885.67
Replacement Reserves			
Replacement Reserves	\$47,746.00		
	Total Replacement Reserves		\$47,746.00
Working Capital			
Working Capital	\$29,283.00		
	Total Working Capital		\$29,283.00
	TOTAL LIABILITIES		<u>\$152,496.68</u>

Balance Sheet
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Hunters Ridge Homeowners (Continued)

Accrual Accounting Year Starts January 1, 2010

EQUITY

Current Year Earnings	\$13,043.58	
Retained Earnings	\$8,177.74	
Operating Account		
NI-Operating	(\$45,514.76)	
NI-Reserve	\$45,514.76	
Reduce C L Principle	\$30,000.00	
Transfer from Operating	(\$56,656.36)	
Transfer to Reserves	\$56,656.36	
Total Operating Account		\$30,000.00
TOTAL EQUITY		<u>\$51,221.32</u>
TOTAL LIABILITIES AND EQUITY		<u><u>\$203,718.00</u></u>