

Revenue and Expenses

Monday September 1, 2008 to Tuesday September 30, 2008

Hunters Ridge Homeowners

Accrual Accounting Year Starts January 1, 2008

	Current	Percent	Year To Date	Percent
INCOME				
Income				
Dues	\$25,050.00	95.4	\$225,300.00	99.1
Fee-Administrative	\$150.00	0.6	\$300.00	0.1
Fines & Violation Fees	\$0.00	0.0	\$225.00	0.1
Interest Deck Assessment	\$0.00	0.0	\$52.47	0.0
Late Fee Income	\$150.00	0.6	\$1,380.00	0.6
Legal Fee Income	\$0.00	0.0	\$130.00	0.1
Returned Check Fee	\$0.00	0.0	\$35.00	0.0
Super Lien Fees	\$900.00	3.4	\$900.00	0.4
Write Off M/R	\$0.00	0.0	(\$936.69)	0.4
Total Income	\$26,250.00	100.0	\$227,385.78	100.0
Reserve Accounting				
Interest 150K CD 1 Yr.	\$706.71	2.7	\$6,258.13	2.8
Interest 1st Bank MM Acct	\$6.02	0.0	\$46.87	0.0
Interest Mile Hi MM Check	\$0.09	0.0	\$1.43	0.0
Total Reserve Accounting	\$712.82	2.7	\$6,306.43	2.8
TOTAL INCOME	\$26,962.82	102.7	\$233,692.21	102.8
EXPENSES				
Expenses				
Accounting	\$2,305.00	8.8	\$2,305.00	1.0
Bank Service Charge	\$0.00	0.0	\$10.15	0.0
Electricity/lighting	\$111.67	0.4	\$980.73	0.4
Federal Income Taxes	\$0.00	0.0	\$900.00	0.4
Insurance	\$2,558.39	9.7	\$20,467.03	9.0
Landscape Contract	\$2,857.14	10.9	\$17,142.84	7.5
Landscape Maintenance	\$99.00	0.4	\$6,861.69	3.0
Legal Expense	\$0.00	0.0	\$130.00	0.1
Maintenance on Buildings	\$1,456.50	5.5	\$2,814.00	1.2
Management Fee	\$1,803.60	6.9	\$16,231.20	7.1
Misc. Expense	\$27.01	0.1	\$277.88	0.1
Office Supplies, copies	\$30.68	0.1	\$315.80	0.1
Pest Control	\$200.00	0.8	\$764.00	0.3
Postage	\$12.35	0.0	\$98.86	0.0
Roof Repairs	\$350.00	1.3	\$2,100.00	0.9
Snow Removal	\$0.00	0.0	\$5,735.00	2.5
Sprinkler Repairs	\$542.70	2.1	\$8,910.39	3.9
State Income Taxes	\$0.00	0.0	\$300.00	0.1
Trash Collection	\$1,146.11	4.4	\$11,659.31	5.1
Trim & Prune Plants	\$0.00	0.0	\$4,350.00	1.9
Water/Sewer	\$8,853.55	33.7	\$70,869.25	31.2
Web Site Maintenance	\$25.00	0.1	\$225.00	0.1
Total Expenses	\$22,378.70	85.3	\$173,448.13	76.3
Other Expense				
Deck Loan Charges	\$630.94	2.4	\$5,123.64	2.3
Deck Repairs Admin.	\$0.00	0.0	\$65.00	0.0

Revenue and Expenses

Monday September 1, 2008 to Tuesday September 30, 2008

Hunters Ridge Homeowners (Continued)

Accrual Accounting Year Starts January 1, 2008

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
EXPENSES (Continued)				
Total Other Expenses	\$630.94	2.4	\$5,188.64	2.3
Reserve Expenses				
Deck Staining	\$5,500.00	21.0	\$7,700.00	3.4
Paint Buildings	\$23,120.00	88.1	\$36,992.00	16.3
Reserve Gutter Repairs	\$0.00	0.0	\$90.00	0.0
Total Reserve Expenses	\$28,620.00	109.0	\$44,782.00	19.7
TOTAL EXPENSES	\$51,629.64	196.7	\$223,418.77	98.3
NET INCOME (LOSS)	<u>(\$24,666.82)</u>	94.0	<u>\$10,273.44</u>	4.5