

Revenue and Expenses

Wednesday September 1, 2010 to Thursday September 30, 2010

Hunters Ridge Homeowners

Accrual Accounting Year Starts January 1, 2010

	Current	Percent	Year To Date	Percent
INCOME				
Income				
Dues	\$26,720.00	99.1	\$240,480.00	98.8
Fines & Violation Fees	\$0.00	0.0	\$100.00	0.0
Late Fee Income	\$105.00	0.4	\$970.00	0.4
Legal Fee Income	\$143.85	0.5	\$1,846.85	0.8
Returned Check Fee	\$0.00	0.0	\$32.00	0.0
Total Income	\$26,968.85	100.0	\$243,428.85	100.0
Reserve Accounting				
Interest 150K CD 1 Yr.	\$275.21	1.0	\$2,462.18	1.0
Interest 1st Bank MM Acct	\$0.64	0.0	\$9.29	0.0
Interest Mile Hi MM Check	\$0.05	0.0	\$1.31	0.0
Total Reserve Accounting	\$275.90	1.0	\$2,472.78	1.0
TOTAL INCOME	\$27,244.75	101.0	\$245,901.63	101.0
EXPENSES				
Expenses				
Accounting	\$0.00	0.0	\$2,450.00	1.0
Bank Service Charge	\$17.30	0.1	\$447.95	0.2
Electricity/lighting	\$88.00	0.3	\$1,130.66	0.5
Federal Income Taxes	\$0.00	0.0	(\$69.91)	0.0
Gutter Cleaning	\$40.00	0.1	\$40.00	0.0
Insurance	\$2,113.24	7.8	\$20,880.16	8.6
Landscape Contract	\$0.00	0.0	\$13,285.70	5.5
Landscape Maintenance	\$99.00	0.4	\$2,546.00	1.0
Legal Expense	\$298.85	1.1	\$2,145.70	0.9
Maintenance on Buildings	\$300.60	1.1	\$2,435.78	1.0
Management Fee	\$1,887.10	7.0	\$16,983.90	7.0
Misc. Expense	\$0.00	0.0	\$402.85	0.2
Office Supplies, copies	\$0.00	0.0	\$172.78	0.1
Pest Control	\$360.00	1.3	\$4,578.00	1.9
Plants & Shrub Maint.	\$0.00	0.0	\$5,000.00	2.1
Postage	\$0.00	0.0	\$227.38	0.1
Roof Repairs	\$0.00	0.0	\$2,220.00	0.9
Snow Removal	\$0.00	0.0	\$7,611.00	3.1
Sprinkler Repairs	\$0.00	0.0	\$4,524.38	1.9
Trash Collection	\$1,371.45	5.1	\$12,390.21	5.1
Tree Maintenance	\$0.00	0.0	\$1,992.80	0.8
Trim & Prune Plants	\$0.00	0.0	(\$1,370.00)	0.6
Water/Sewer	\$8,542.62	31.7	\$57,958.80	23.8
Web Site Hosting	\$0.00	0.0	\$111.48	0.0
Web Site Maintenance	\$0.00	0.0	\$225.00	0.1
Total Expenses	\$15,118.16	56.1	\$158,320.62	65.0
Other Expense				
Deck Loan Charges	\$185.10	0.7	\$1,930.43	0.8
Repay Credit Line	\$0.00	0.0	\$30,000.00	12.3

Revenue and Expenses

Wednesday September 1, 2010 to Thursday September 30, 2010

Hunters Ridge Homeowners (Continued)

Accrual Accounting Year Starts January 1, 2010

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
EXPENSES (Continued)				
Total Other Expenses	\$185.10	0.7	\$31,930.43	13.1
Reserve Expenses				
Paint Buildings	\$8,965.00	33.2	\$31,577.00	13.0
Roof Replacement	\$0.00	0.0	\$41,030.00	16.9
Total Reserve Expenses	\$8,965.00	33.2	\$72,607.00	29.8
TOTAL EXPENSES	\$24,268.26	90.0	\$262,858.05	108.0
NET INCOME (LOSS)	\$2,976.49	11.0	(\$16,956.42)	7.0